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Morning Investment Comments Friday October 9th, 2020

Equity Indices • Treasuries • Forex • Precious Metals • Energy • Grains • Livestock • Softs • Socio Economics since 1979

"Observation. experience, memory and mathematics--These are what a successful trader must depend on. A man can have great mathematical ability and unusual power of accurate observation and yet fail in speculation unless he also possesses the experience and memory." -Reminiscences of a Stock operator-

Thursday October 8th, 2020 11:00 PM South Florida Beach Time

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Support is near 27,775.00 to 27,580.00

Resistance should appear 28,740.00 to 28,830.00

DECEMBER E-MINI SP500

Support should appear near 3386.00 to 3377.00

Resistance should appear near 3493.00 to 3503.00

NASDAQ COMPOSITE

Resistance should appear near 11,640.00 to 11,690.00

Support should appear near 10,680.00 to 10,580.00

DECEMBER 30 YR BONDS

Resistance should appear near 174-21 and 175-07 Support is near 173-07 and 171-21

DECEMBER 10 YR NOTES

Resistance should appear near 139-07 and 139-21 Support should appear near 137-21 and 135-21

THE FRENZIED FOREX FRONT

DECEMBER DOLLAR INDEX

Resistance should appear near 9429 to 9445 Support should appear near 9316 and 9237

DECEMBER JAPANESE YEN

Resistance should appear near 9526 to 9542 Support should appear near 9347 to 9316

DECEMBER EURO CURRENCY

Support should appear near 11690 to 11640
Resistance should appear near 11805 and 11857

DECEMBER SWISS FRANC

Resistance should appear near 10960 to 11010 Support should appear near 10890 and 10820

DECEMBER BRITISH POUND

Support should appear near 12740 to 12680 Resistance should appear near 13040 to 13100

DECEMBER CANADIAN DOLLAR

Resistance should appear near 7587 to 7601 Support should appear near 7513 to 7486

DECEMBER AUSSIE DOLLAR

Resistance should appear near 7242 to 7255 Support should appear near 7088 to 7074

THE PRECIOUS METALS

DECEMBER GOLD

Resistance should appear near 1946 to 1953 Support should appear near 1865 to 1858

DECEMBER COPPER

Resistance should appear near 31480 to 31570 Support should appear near 29900 to 29720

DECEMBER SILVER

Resistance should appear near 2461 to 2469 Support should appear near 2275 to 2267

THE EXCITING ENERGIES

DECEMBER CRUDE OIL

Resistance should appear near 4163 to 4183 Support should appear near 3682 to 3663

NOVEMBER HEATING OIL

Support should appear near 10680 to 10580 Resistance should appear near 13040 to 13110

NOVEMBER UNLEADED GAS

Support should appear near 11690 to 11640 Resistance should appear near 12680 to 12740

DECEMBER NATURAL GAS

Support should appear near 3045 to 3036 Support should appear near 3261 to 3274

THE GRANDE' GRAINS

NOVEMBER SOYBEANS

Support should appear near 1013 ¾ to 1010 ½ Resistance should appear near 1096 to 1101

DECEMBER SOYOIL

Support should appear near 3157 to 3148
Resistance should appear near 3377 to 3386

DECEMBER SOYMEAL

Resistance should appear near 379.5 to 380.6 Support should appear near 344.3 to 342.5

DECEMBER CORN

Resistance should appear near 411 to 412 Support should appear near 380 ¾ to 379 ½

DECEMBER WHEAT

Support should appear near 588 to 585 ½

Resistance should appear near 625 ¾ to 627

THE LIVELY LIVESTOCK

DECEMBER CATTLE

Resistance should appear near 11300 to 11360 Support should appear near 11010 to 10960

FEBRUARY CATTLE

Resistance should appear near 11640 to 11690 Support should appear near 11360 to 11300

DECEMBER HOGS

Resistance should appear near 6807 to 6837 Support should appear near 6437 to 6417

THE SATISFYING SOFTS

DECEMBER COFFEE

Resistance should appear near 11300 to 11360 Support should appear near 10680 to 10580

DECEMBER COCOA

Resistance should appear near 2511 to 2519 Support should appear near 2370 to 2354

MARCH SUGAR

Support appear near 1310 to 1304
Resistance should appear near 1453 to 1459

DECEMBER COTTON

Resistance should appear near 6990 to 7003 Support should appear near 6673 to 6657 -- A Ship in Harbor is Safe... But that is not what ships are built for -

Happy Trading! Bill

Thursday October 8th 2020 11:50 PM, South Florida Beach Time

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