THIS PUBLICATION IS SUBJECT TO REVISIONS AND CONTAINS THE VIEW AND OPINIONS OF THE AUTHOR, EXCEPT WHERE OPINIONS ARE ATTRIBUTED TO OTHER SOURCES. WRITTEN PERMISSION IS REQUIRED PRIOR TO ANY DISTRIBUTION OR REPRODUCTION. FUTURES AND FOREIGN EXCHANGE TRADING IS RISKY AND CAN CAUSE SUBSTANTIAL FINANCIAL LOSS. THE USE OF OPTIONS AND OPTION TRADING INVOLVES A HIGH DEGREE OF RISK. THE USE OF STOPS MAY NOT LIMIT LOSSES TO INTENDED AMOUNTS. SPREAD POSITIONS MAY NOT BE LESS RISKY THAN OUTRIGHT FUTURES POSITIONS, FOREIGN EXCHANGE AND OPTIONS. TRADING FUTURES AND FOREIGN EXCHANGE ON MARGIN CARRIES A HIGH LEVEL OF RISK AND MAY NOT BE SUITABLE FOR ALL INVESTORS. PLEASE TRADE WITH CAPITAL YOU CAN AFFORD TO LOSE. PAST RESULTS ARE NOT INDICATIVE OF FUTURE RESULTS. NO SOLICITATION IS MADE HERE FOR INDIVIDUALS TO BUY OR SELL FUTURES CONTRACTS, FOREIGN EXCHANGE OR OPTION MARKET. SOURCES ARE BELIEVED TO BE RELIABLE BUT NO ASSURANCE IS MADE FOR ACCURACY. READERS ARE SOLEY RESPONSIBLE FOR HOW THEY USE THE INFORMATION AND FOR THEIR RESULTS. YOU SHOULD BE AWARE OF ALL THE RISKS ASSOCIATED WITH FUTURES AND FOREIGN EXCHANGE AND SEEK ADVICE FROM AN INDEPENDENT FINANCIAL ADVISOR IF YOU HAVE ANY DOUBTS, THE HIGH DEGREE OF LEVERAGE THAT IS OFTEN OBTAINABLE IN FUTURES AND FOREIGN EXCHANGE TRADING CAN WORK AGAINST YOU AS WELL AS FOR YOU. THE USE OF LEVERAGE CAN LEAD TO LARGE LOSSES AS WELL AS GAINS. INTERNET RISKS; THERE ARE RISKS ASSOCIATED WITH UTILIZING AN INTERNET BASED SERVICE INCLUDING BUT NOT LIMITED TO, FAILURE OF HARDWARE, SOFTWARE AND INTERNET CONNECTION. FUTURESCOM EMPLOYS BACK-UP SYSTEMS AND CONTINGENCY PLANS TO MINIMIZE THE POSSIBILITY OF SYSTEM FAILURE.



Morning Investment Comments Monday October 12th, 2020

Equity Indices • Treasuries • Forex • Precious Metals • Energy • Grains • Livestock • Softs • Socio Economics since 1979

"Observation. experience, memory and mathematics--These are what a successful trader must depend on. A man can have great mathematical ability and unusual power of accurate observation and yet fail in speculation unless he also possesses the experience and memory." -Reminiscences of a Stock operator-

Sunday October 11th, 2020 3:00 PM South Florida Beach Time

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Support is near 27,775.00 to 27,580.00

Resistance should appear 29,280.00 to 29,370.00

DECEMBER E-MINI SP500

Support should appear near 3386.00 to 3377.00

Resistance should appear near 3493.00 to 3503.00

NASDAQ COMPOSITE

Resistance should appear near 11,920.00 to 12,030.00 Support should appear near 11,010.00 to 10,960.00

DECEMBER 30 YR BONDS

Resistance should appear near 174-21 and 175-07 Support is near 173-07 and 171-21

DECEMBER 10 YR NOTES

Resistance should appear near 139-07 and 139-21 Support should appear near 137-21 and 135-21

THE FRENZIED FOREX FRONT

DECEMBER DOLLAR INDEX

Resistance should appear near 9347 and 9429 to 9445 Support should appear near 9237 and 9156 to 9140

DECEMBER JAPANESE YEN

Resistance should appear near 9526 to 9542 and 9625 to 9641 Support should appear near 9445 to 9429 and 9347 to 9316

DECEMBER EURO CURRENCY

Support should appear near 11805 and 11747 Resistance should appear near 11857 and 11920 to 12030

DECEMBER SWISS FRANC

Resistance should appear near 11087 and 11152 Support should appear near 11010 to 10960

DECEMBER BRITISH POUND

Support should appear near 12967 and 12890 Resistance should appear near 13100 and 13220

DECEMBER CANADIAN DOLLAR

Resistance should appear near 7675 to 7689 Support should appear near 7601 to 7587

DECEMBER AUSSIE DOLLAR

Resistance should appear near 7328 to 7342 Support should appear near 7170 to 7143

THE PRECIOUS METALS

DECEMBER GOLD

Resistance should appear near 1946 to1953 Support should appear near 1090 to 1902

DECEMBER COPPER

Resistance should appear near 31480 to 31570 Support should appear near 30450 to 30360

DECEMBER SILVER

Resistance should appear near 2612 to 2620 Support should appear near 2419 to 2411

THE EXCITING ENERGIES

DECEMBER CRUDE OIL

Resistance should appear near 4163 to 4183 Support should appear near 3867 to 3858

NOVEMBER HEATING OIL

Support should appear near 11360 to 11300 Resistance should appear near 13040 to 13110

NOVEMBER UNLEADED GAS

Support should appear near 11690 to 11640 Resistance should appear near 12680 to 12740

DECEMBER NATURAL GAS

Support should appear near 3157 to 3148 Support should appear near 3261 to 3274

THE GRANDE' GRAINS

NOVEMBER SOYBEANS

Support should appear near 1036 to 1032 Resistance should appear near 1096 to 1101

DECEMBER SOYOIL

Support should appear near 3270 to 3261 Resistance should appear near 3493 to 3503

DECEMBER SOYMEAL

Resistance should appear near 379.5 to 380.6 Support should appear near 344.3 to 342.5

DECEMBER CORN

Resistance should appear near 411 to 412 Support should appear near 380 ³/₄ to 379 ¹/₂

DECEMBER WHEAT

Support should appear near 580 ½ to 579 ¼ Resistance should appear near 602 ¼ to 603 ½

THE LIVELY LIVESTOCK

DECEMBER CATTLE

Resistance should appear near 11300 to 11360 Support should appear near 11010 to 10960

FEBRUARY CATTLE

Resistance should appear near 11640 to 11690 Support should appear near 11360 to 11300

DECEMBER HOGS

Resistance should appear near 6807 to 6837 Support should appear near 6437 to 6417

THE SATISFYING SOFTS

DECEMBER COFFEE

Resistance should appear near 11300 to 11360 Support should appear near 10680 to 10580

DECEMBER COCOA

Resistance should appear near 2511 to 2519 Support should appear near 2370 to 2354

MARCH SUGAR

Support appear near 1310 to 1304 Resistance should appear near 1453 to 1459

DECEMBER COTTON

Resistance should appear near 6990 to 7003 Support should appear near 6673 to 6657

--A Ship in Harbor is Safe...But that is not what ships are built for -

Happy Trading! Bill

Sunday October 11th 2020 5:40 PM, South Florida Beach Time

Terms of Use and Agreement

FuturesCom Investment Publications © 1996 - 2020 All Rights Reserved http://futurescom.com/futurescom-policies-and-terms-of-usage-and-agreement