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Morning Investment Comments
Thursday October 15th, 2020

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“Observation, experience, memory and mathematics--These are what a successful trader must depend on. A man can have great mathematical ability and unusual power of accurate observation and yet fail in speculation unless he also possesses the experience and memory.” -Reminiscences of a Stock operator-

Wednesday October 14th, 2020
11:00 PM South Florida Beach Time

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Support is near 27,775.00 to 27,580.00

Resistance should appear 29,280.00 to 29,370.00

DECEMBER E-MINI SP500

Support should appear near 3386.00 to 3377.00

Resistance should appear near 3553.00 to 3563.00

NASDAQ COMPOSITE

Resistance should appear near 12,320.00 to 12,380.00

Support should appear near 11,360.00 to 11,300.00

DECEMBER 30 YR BONDS

Resistance should appear near 176-21 and 177-07

Support is near 173-07 and 171-21

DECEMBER 10 YR NOTES

Resistance should appear near 139-21 and 140-07

Support should appear near 138-21 and 137-21

THE FRENZIED FOREX FRONT

DECEMBER DOLLAR INDEX

Resistance should appear near 9429 to 9445

Support should appear near 9316 and 9237

DECEMBER JAPANESE YEN

Resistance should appear near 9526 to 9542 and 9625 to 9641

Support should appear near 9445 to 9429 and 9347 to 9316

DECEMBER EURO CURRENCY

Support should appear near 11690 to 11640

Resistance should appear near 11805 and 11920 to 12030

DECEMBER SWISS FRANC

Resistance should appear near 11010 and 11087

Support should appear near 10890 and 10820

DECEMBER BRITISH POUND

Support should appear near 12740 to 12680

Resistance should appear near 13040 to 13100

DECEMBER CANADIAN DOLLAR

Resistance should appear near 7675 to 7689

Support should appear near 7342 to 7328

DECEMBER AUSSIE DOLLAR

Resistance should appear near 7242 to 7255

Support should appear near 7003 to 6990

THE PRECIOUS METALS

DECEMBER GOLD

Resistance should appear near 1902 to 1909 and 1946 to 1953

Support should appear near 1865 to 1858 and 1822 to 1808

DECEMBER COPPER

Resistance should appear near 31480 to 31570

Support should appear near 29370 to 29280

DECEMBER SILVER

Resistance should appear near 2612 to 2620

Support should appear near 2226 to 2219

THE EXCITING ENERGIES

DECEMBER CRUDE OIL

Resistance should appear near 4163 to 4183

Support should appear near 3867 to 3858

NOVEMBER HEATING OIL

Support should appear near 11360 to 11300

Resistance should appear near 11920 to 12030

NOVEMBER UNLEADED GAS

Support should appear near 11360 to 11300

Resistance should appear near 12320 to 12380

DECEMBER NATURAL GAS

Support should appear near 2937 to 2928

Support should appear near 3319 to 3328

THE GRANDE' GRAINS

JANUARY SOYBEANS

Support should appear near $1013 \frac{3}{4}$ to $1010 \frac{1}{2}$

Resistance should appear near 1058 to 1068

DECEMBER SOYOIL

Support should appear near 3157 to 3148

Resistance should appear near 3425 to 3443

DECEMBER SOYMEAL

Resistance should appear near 373.4 to 374.8

Support should appear near 344.3 to 342.5

DECEMBER CORN

Resistance should appear near $398 \frac{1}{4}$ to $399 \frac{1}{2}$

Support should appear near $380 \frac{3}{4}$ to $379 \frac{1}{2}$

DECEMBER WHEAT

Support should appear near $580 \frac{1}{2}$ to $579 \frac{1}{4}$

Resistance should appear near $602 \frac{1}{4}$ to $603 \frac{1}{2}$

THE LIVELY LIVESTOCK

DECEMBER CATTLE

Resistance should appear near 11152 and 11300 to 11360

Support should appear near 10960 and 10687

FEBRUARY CATTLE

Resistance should appear near 11457 and 11152

Support should appear near 11010 to 10960

DECEMBER HOGS

Resistance should appear near 6907 to 6922

Support should appear near 6597 to 6522

THE SATISFYING SOFTS

DECEMBER COFFEE

Resistance should appear near 11300 to 11360

Support should appear near 10360 to 10320

DECEMBER COCOA

Resistance should appear near 2411 to 2419

Support should appear near 2275 to 2267

MARCH SUGAR

Support appear near 1310 to 1304

Resistance should appear near 1415 to 1421

DECEMBER COTTON

Resistance should appear near 6990 to 7003

Support should appear near 6673 to 6657

--A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!
Bill

Wednesday October 14th 2020
11:50 PM, South Florida Beach Time

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