FuturesCom

Morning Investment Comments
Tuesday October 20th, 2020

Equity Indices • Treasuries • Forex • Precious Metals • Energy • Grains • Livestock • Softs • Socio Economics since 1979

"Observation. experience, memory and mathematics--These are what a successful trader must depend on. A man can have great mathematical ability and unusual power of accurate observation and yet fail in speculation unless he also possesses the experience and memory." -Reminiscences of a Stock operator-

Monday October 19th, 2020
10:00 PM South Florida Beach Time

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Support is near 27,240.00 to 27,160.00

Resistance should appear 28,740.00 to 28,830.00

DECEMBER E-MINI SP500

Support should appear near 3328.00 to 3319.00

Resistance should appear near 3493.00to 3503.00

NASDAQ COMPOSITE

Resistance should appear near 11,640.00 to 11,690.00

Support should appear near 11010.00 to 10960.00

DECEMBER 30 YR BONDS

Resistance should appear near 175-07 and 175-21

Support is near 173-07 and 171-21

DECEMBER 10 YR NOTES

Resistance should appear near 139-07 and 139-21

Support should appear near 138-07 and 137-21

THE FRENZIED FOREX FRONT

DECEMBER DOLLAR INDEX

Resistance should appear near 9429 to 9445

Support should appear near 9347 to 9316 and 9237

DECEMBER JAPANESE YEN

Resistance should appear near 9625 to 9641

Support should appear near 9445 to 9429

DECEMBER EURO CURRENCY

Support should appear near 11690 to 11640

Resistance should appear near 11805 and 11862

DECEMBER SWISS FRANC

Resistance should appear near 11085 and 11155

Support should appear near 10960 and 10890

DECEMBER BRITISH POUND

Support should appear near 12740 to 12680

Resistance should appear near 13040 to 13100

DECEMBER CANADIAN DOLLAR

Resistance should appear near 7587 to 7601

Support should appear near 7342 to 7328

DECEMBER AUSSIE DOLLAR

Resistance should appear near 7074 to 7088

Support should appear near 7003 to 6990

<p style="text-align:center">THE PRECIOUS METALS</p>

DECEMBER GOLD

Resistance should appear near 1946 to1953

Support should appear near 1865 to 1858

DECEMBER COPPER

Resistance should appear near 31480 to 31570

Support should appear near 29370 to 29280

DECEMBER SILVER

Resistance should appear near 2552 to 2568

Support should appear near 2226 to 2219

THE EXCITING ENERGIES

DECEMBER CRUDE OIL

Resistance should appear near 4163 to 4183

Support should appear near 3867 to 3858

NOVEMBER HEATING OIL

Support should appear near 11360 to 11300

Resistance should appear near 11920 to 12030

NOVEMBER UNLEADED GAS

Support should appear near 11360 to 11300

Resistance should appear near 11920 to 12030

DECEMBER NATURAL GAS

Support should appear near 3045 to 3036

Support should appear near 3319 to 3328

THE GRANDE' GRAINS

JANUARY SOYBEANS

Support should appear near 1036 to1032

Resistance should appear near 1058 to 1068 and 1082

DECEMBER SOYOIL

Support should appear near 3213 to 3194

Resistance should appear near 3319 to 3328

DECEMBER SOYMEAL

Resistance should appear near 379.5 to 380.6

Support should appear near 362.3 to 361.3

DECEMBER CORN

Resistance should appear near 411 to 412

Support should appear near 386 ¾ to 385 ¾

DECEMBER WHEAT

Support should appear near 603 ¼ to 602 ½

Resistance should appear near 633 ¾ to 635

THE LIVELY LIVESTOCK

DECEMBER CATTLE

Resistance should appear near 10580 to 10680

Support should appear near 10137 to 10107

FEBRUARY CATTLE

Resistance should appear near 10890 and 10960 to 11010

Support should appear near 10380 to 10320

DECEMBER HOGS

Resistance should appear near 7142 to 7177

Support should appear near 6672 to 6657

FEBRUARY HOGS

Resistance should appear near 7142 to 7177

Support should appear near 6672 to 6657

THE SATISFYING SOFTS

DECEMBER COFFEE

Resistance should appear near 10820 and 10960 to 11010

Support should appear near 10360 to 10320

DECEMBER COCOA

Resistance should appear near 2461 to 2469

Support should appear near 2226 to 2219

MARCH SUGAR

Support appear near 1346 to 1334

Resistance should appear near 1484 to 1496

DECEMBER COTTON

Resistance should appear near 7143 to 7170

Support should appear near 6755 to 6743

--A Ship in Harbor is Safe...But that is not what ships are built for –

Happy Trading!
Bill

Monday October 19th 2020
11:50 PM, South Florida Beach Time