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Morning Investment Comments
Thursday October 29th, 2020

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“Observation, experience, memory and mathematics--These are what a successful trader must depend on. A man can have great mathematical ability and unusual power of accurate observation and yet fail in speculation unless he also possesses the experience and memory.” -Reminiscences of a Stock operator-

Wednesday October 28th, 2020
10:00 PM South Florida Beach Time

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Support is near 25,680.00 to 25,520.00

Resistance should appear 27,160.00 to 27,240.00

DECEMBER E-MINI SP500

Support should appear near 3157.00 to 3148.00

Resistance should appear near 3377.00 to 3386.00

NASDAQ COMPOSITE

Resistance should appear near 11,300.00 to 11,360.00

Support should appear near 10,680.00 to 10,580.00

DECEMBER 30 YR BONDS

Resistance should appear near 174-21 and 175-07

Support is near 171-21 and 169-21

DECEMBER 10 YR NOTES

Resistance should appear near 139-07 and 139-21

Support should appear near 137-21 and 137-07

THE FRENZIED FOREX FRONT

DECEMBER DOLLAR INDEX

Resistance should appear near 9429 to 9445

Support should appear near 9316 and 9237

DECEMBER JAPANESE YEN

Resistance should appear near 9625 to 9641 and 9706 to 9737

Support should appear near 9542 to 9526 and 9445 to 9429

DECEMBER EURO CURRENCY

Support should appear near 11690 to 11640

Resistance should appear near 11805 and 11872

DECEMBER SWISS FRANC

Resistance should appear near 11085 and 11155

Support should appear near 10960 and 10890

DECEMBER BRITISH POUND

Support should appear near 12890 and 12740

Resistance should appear near 13040 and 13100

DECEMBER CANADIAN DOLLAR

Resistance should appear near 7587 to 7601

Support should appear near 7428 to 7414

DECEMBER AUSSIE DOLLAR

Resistance should appear near 7074 to 7088 and 7143 to 7170

Support should appear near 7003 to 6990 and 6919 to 6906

THE PRECIOUS METALS

DECEMBER GOLD

Resistance should appear near 1902 to 1909

Support should appear near 1822 to 1808

DECEMBER COPPER

Resistance should appear near 30920 to 31020

Support should appear near 29900 to 29720

DECEMBER SILVER

Resistance should appear near 2411 to 2419

Support should appear near 2226 to 2219

THE EXCITING ENERGIES

DECEMBER CRUDE OIL

Resistance should appear near 3858 to 3867

Support should appear near 3386 to 3377

DECEMBER HEATING OIL

Support should appear near 10680 to 10580

Resistance should appear near 11640 to 11690

DECEMBER UNLEADED GAS

Support should appear near 10136 to 10104

Resistance should appear near 10960 to 11010

DECEMBER NATURAL GAS

Support should appear near 3045 to 3036

Support should appear near 3377 to 3386

THE GRANDE' GRAINS

JANUARY SOYBEANS

Support should appear near 1036 to 1032

Resistance should appear near 1058 to 1068

DECEMBER SOYOIL

Support should appear near 3213 to 3194

Resistance should appear near 3377 to 3386

DECEMBER SOYMEAL

Resistance should appear near 385.8 to 386.7

Support should appear near 362.3 to 361.3

DECEMBER CORN

Resistance should appear near $404 \frac{3}{4}$ to $405 \frac{3}{4}$

Support should appear near $374 \frac{3}{4}$ to $373 \frac{1}{2}$

DECEMBER WHEAT

Support should appear near $580 \frac{1}{2}$ to $579 \frac{1}{4}$

Resistance should appear near $610 \frac{1}{4}$ to $611 \frac{1}{4}$

THE LIVELY LIVESTOCK

DECEMBER CATTLE

Resistance should appear near 10470 and 10580

Support should appear near 10137 to 10107

FEBRUARY CATTLE

Resistance should appear near 10890 and 10960 to 11010

Support should appear near 10380 to 10320

DECEMBER HOGS

Resistance should appear near 6657 to 6677 and 6742 to 6757

Support should appear near 6512 to 6482 and 6357 to 6337

FEBRUARY HOGS

Resistance should appear near 6657 to 6672

Support should appear near 6352 to 6337

THE SATISFYING SOFTS

DECEMBER COFFEE

Resistance should appear near 10580 and 10680

Support should appear near 10040 to 10020

DECEMBER COCOA

Resistance should appear near 2411 to 2419

Support should appear near 2226 to 2219

MARCH SUGAR

Support appear near 1346 to 1334

Resistance should appear near 1529 to 1535

DECEMBER COTTON

Resistance should appear near 7074 to 7088

Support should appear near 6673 to 6659

--A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

Bill

Wednesday October 28th 2020

11:45 PM, South Florida Beach Time

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