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# Morning Investment Comments Wednesday November 4th, 2020

#### Equity Indices • Treasuries • Forex • Precious Metals • Energy • Grains • Livestock • Softs • Socio Economics since 1979

"Observation. experience, memory and mathematics--These are what a successful trader must depend on. A man can have great mathematical ability and unusual power of accurate observation and yet fail in speculation unless he also possesses the experience and memory." -Reminiscences of a Stock operator-

#### Tuesday November 3rd, 2020 10:00 PM South Florida Beach Time

### THE SENSATIONAL STOCK AND BOND MARKETS

#### DOW JONES INDUSTRIAL AVERAGE

Support is near 25,680.00 to 25,520.00

Resistance should appear 27,580.00 to 27,750.00

#### **DECEMBER E-MINI SP500**

Support should appear near 3270.00 to 3261.00

Resistance should appear near 3493.00 to 3503.00

#### NASDAQ COMPOSITE

Resistance should appear near 11,300.00 to 11,360.00 and 11,580.00 to 11,640.00 Support should appear near 11,010.00 to 10,960.00 and 10,680.00 to 10,580.00

# **DECEMBER 30 YR BONDS**

Resistance should appear near 174-21 and 175-07 Support is near 172-21 and 169-21

### **DECEMBER 10 YR NOTES**

Resistance should appear near 139-07 and 139-21 Support should appear near 137-21 and 137-07

### THE FRENZIED FOREX FRONT

### DECEMBER DOLLAR INDEX

Resistance should appear near 9429 to 9445 Support should appear near 9347 to 9316

# DECEMBER JAPANESE YEN

Resistance should appear near 9625 to 9641 and 9706 to 9737 Support should appear near 9542 to 9526 and 9445 to 9429

# DECEMBER EURO CURRENCY

Support should appear near 11640 and 11571 Resistance should appear near 11751 and 11805

# **DECEMBER SWISS FRANC**

Resistance should appear near 10960 to 11010 Support should appear near 10890 and 10820

# **DECEMBER BRITISH POUND**

Support should appear near 12890 and 12740to 12680 Resistance should appear near 13040 to 13100 and 13220

# DECEMBER CANADIAN DOLLAR

Resistance should appear near 7587 to 7601 and 7675 to 7689 Support should appear near 7513 to 7486 and 7428 to 7414

### DECEMBER AUSSIE DOLLAR

Resistance should appear near 7143 to 7170 and 7242 to 7255 Support should appear near 7003 to 6990 and 6919 to 6906

# THE PRECIOUS METALS

### **DECEMBER GOLD**

Resistance should appear near 1902 to 1909 Support should appear near 1822 to 1808

# **DECEMBER COPPER**

Resistance should appear near 30920 to 31020 Support should appear near 29900 to 29720

# DECEMBER SILVER

Resistance should appear near 2461 to 2469 Support should appear near 2226 to 2219

# THE EXCITING ENERGIES

### DECEMBER CRUDE OIL

Resistance should appear near 3909 to 3929 Support should appear near 3386 to 3377

### **DECEMBER HEATING OIL**

Support should appear near 10680 to 10580 Resistance should appear near 11640 to 11690

### DECEMBER UNLEADED GAS

Support should appear near 9737 to 9706 Resistance should appear near 11340 to 11360

### JANUARY NATURAL GAS

Support should appear near 3102 to 3092 Support should appear near 3270 to 3261

# THE GRANDE' GRAINS

### JANUARY SOYBEANS

Support should appear near 1036 to 1032 Resistance should appear near 1096 to 1101

### **DECEMBER SOYOIL**

Support should appear near 3270 to 3261 Resistance should appear near 3425 to 3443

### DECEMBER SOYMEAL

Resistance should appear near 385.8 to 386.7 Support should appear near 362.3 to 361.3

# **DECEMBER CORN**

Resistance should appear near 404 <sup>3</sup>/<sub>4</sub> to 405 <sup>3</sup>/<sub>4</sub> Support should appear near 374 <sup>3</sup>/<sub>4</sub> to 373 <sup>1</sup>/<sub>2</sub>

# DECEMBER WHEAT

Support should appear near 580 ½ to 579 ¼ Resistance should appear near 616 ½ to 619

# THE LIVELY LIVESTOCK

# **DECEMBER CATTLE**

Resistance should appear near 10960 to 11010 Support should appear near 10680 and 10580

# **FEBRUARY CATTLE**

Resistance should appear near 11152 and 11297 Support should appear near 10960 and 10890

# **DECEMBER HOGS**

Resistance should appear near 6577 to 6592 and 6657 to 6677 Support should appear near 6512 to 6482 and 6272 to 6252

# **FEBRUARY HOGS**

Resistance should appear near 6657 to 6672 and 6742 to 6757 Support should appear near 6352 to 6337 and 6257 to 6252

# THE SATISFYING SOFTS

# **DECEMBER COFFEE**

Resistance should appear near 10580 and 10680 Support should appear near 10040 to 10020

# DECEMBER COCOA

Resistance should appear near 2315 to 2322 Support should appear near 2185 to 2170

# MARCH SUGAR

Support appear near 1383 to 1377 and 1346 to 1334 Resistance should appear near 1484 to1496 and 1529 to 1535

### **DECEMBER COTTON**

Resistance should appear near 7074 to 7088

Support should appear near 6673 to 6659

--A Ship in Harbor is Safe...But that is not what ships are built for -

Happy Trading! Bill

Tuesday November 3, 2020 11:40 PM, South Florida Beach Time

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