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Morning Investment Comments
Thursday November 5th, 2020

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“Observation, experience, memory and mathematics--These are what a successful trader must depend on. A man can have great mathematical ability and unusual power of accurate observation and yet fail in speculation unless he also possesses the experience and memory.” -Reminiscences of a Stock operator-

Wednesday November 4th, 2020
10:30 PM South Florida Beach Time

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Support is near 26,720.00 to 26,663.00

Resistance should appear 28,740.00 to 28,830.00

DECEMBER E-MINI SP500

Support should appear near 3270.00 to 3261.00

Resistance should appear near 3553.00 to 3563.00

NASDAQ COMPOSITE

Resistance should appear near 11,920.00 to 12,030.00

Support should appear near 11,010.00 to 10,960.00

DECEMBER 30 YR BONDS

Resistance should appear near 177-07 and 178-21

Support is near 172-21 and 169-21

DECEMBER 10 YR NOTES

Resistance should appear near 139-07 and 139-21

Support should appear near 137-21 and 137-07

THE FRENZIED FOREX FRONT

DECEMBER DOLLAR INDEX

Resistance should appear near 9429 to 9445

Support should appear near 9237 and 9156 to 9140

DECEMBER JAPANESE YEN

Resistance should appear near 9625 to 9641 and 9706 to 9737

Support should appear near 9542 to 9526 and 9445 to 9429

DECEMBER EURO CURRENCY

Support should appear near 11690 to 11640

Resistance should appear near 11920 to 12030

DECEMBER SWISS FRANC

Resistance should appear near 11155 and 11300 to 11360

Support should appear near 10890 and 10820

DECEMBER BRITISH POUND

Support should appear near 12890 and 12740 to 12680

Resistance should appear near 13040 to 13100 and 13220

DECEMBER CANADIAN DOLLAR

Resistance should appear near 7763 to 7777

Support should appear near 7513 to 7486

DECEMBER AUSSIE DOLLAR

Resistance should appear near 7242 to 7255 and 7328 to 7342

Support should appear near 7088 to 7074 and 7003 to 6990

THE PRECIOUS METALS

DECEMBER GOLD

Resistance should appear near 1946 to 1953

Support should appear near 1822 to 1808

DECEMBER COPPER

Resistance should appear near 31480 to 31570

Support should appear near 29900 to 29720

DECEMBER SILVER

Resistance should appear near 2552 to 2568

Support should appear near 2226 to 2219

THE EXCITING ENERGIES

DECEMBER CRUDE OIL

Resistance should appear near 3909 to 3929

Support should appear near 3386 to 3377

DECEMBER HEATING OIL

Support should appear near 10680 to 10580

Resistance should appear near 11920 to 12030

DECEMBER UNLEADED GAS

Support should appear near 9737 to 9706

Resistance should appear near 11340 to 11360

JANUARY NATURAL GAS

Support should appear near 3102 to 3092

Support should appear near 3270 to 3261

THE GRANDE' GRAINS

JANUARY SOYBEANS

Support should appear near 1068 to 1058

Resistance should appear near 1130 to 1136

DECEMBER SOYOIL

Support should appear near 3328 to 3319

Resistance should appear near 3613 to 3623

DECEMBER SOYMEAL

Resistance should appear near 398.2 to 399.2

Support should appear near 362.3 to 361.3

DECEMBER CORN

Resistance should appear near $416 \frac{1}{4}$ to $418 \frac{1}{4}$

Support should appear near $374 \frac{3}{4}$ to $373 \frac{1}{2}$

DECEMBER WHEAT

Support should appear near $580 \frac{1}{2}$ to $579 \frac{1}{4}$

Resistance should appear near $616 \frac{1}{2}$ to 619

THE LIVELY LIVESTOCK

DECEMBER CATTLE

Resistance should appear near 10960 to 11010

Support should appear near 10680 and 10580

FEBRUARY CATTLE

Resistance should appear near 11152 and 11297

Support should appear near 10960 and 10890

DECEMBER HOGS

Resistance should appear near 6657 to 6677 and 6742 to 6757

Support should appear near 6512 to 6482 and 6357 to 6332

FEBRUARY HOGS

Resistance should appear near 6742 to 6757 and 6807 to 6837

Support should appear near 6512 to 6482 and 6437 to 6412

THE SATISFYING SOFTS

DECEMBER COFFEE

Resistance should appear near 10580 and 10680

Support should appear near 10040 to 10020

DECEMBER COCOA

Resistance should appear near 2315 to 2322

Support should appear near 2185 to 2170

MARCH SUGAR

Support appear near 1383 to 1377 and 1346 to 1334

Resistance should appear near 1484 to 1496 and 1529 to 1535

DECEMBER COTTON

Resistance should appear near 7074 to 7088

Support should appear near 6673 to 6659

--A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

Bill

Wednesday November 4, 2020

11:45 PM, South Florida Beach Time

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