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Morning Investment Comments
Monday November 9th, 2020

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“Observation, experience, memory and mathematics--These are what a successful trader must depend on. A man can have great mathematical ability and unusual power of accurate observation and yet fail in speculation unless he also possesses the experience and memory.” -Reminiscences of a Stock operator-

Sunday November 8th, 2020
5:45 PM South Florida Beach Time

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Support is near 27,240.00 to 27,160.00

Resistance should appear 28,740.00 to 28,830.00

DECEMBER E-MINI SP500

Support should appear near 3386.00 to 3377.00

Resistance should appear near 3553.00 to 3563.00

NASDAQ COMPOSITE

Resistance should appear near 11,920.00 to 12,030.00

Support should appear near 11,360.00 to 11,300.00

DECEMBER 30 YR BONDS

Resistance should appear near 174-21 and 175-07

Support is near 172-21 and 171-07

DECEMBER 10 YR NOTES

Resistance should appear near 139-07 and 139-21

Support should appear near 137-21 and 137-07

THE FRENZIED FOREX FRONT

DECEMBER DOLLAR INDEX

Resistance should appear near 9316 to 9347

Support should appear near 9156 to 9140

DECEMBER JAPANESE YEN

Resistance should appear near 9706 to 9737

Support should appear near 9542 to 9526

DECEMBER EURO CURRENCY

Support should appear near 11807 and 11690 to 11640

Resistance should appear near 11920 to 12030

DECEMBER SWISS FRANC

Resistance should appear near 11155 and 11300 to 11360

Support should appear near 11010 to 10960

DECEMBER BRITISH POUND

Support should appear near 13100 to 13040

Resistance should appear near 13220 and 13340 to 13460

DECEMBER CANADIAN DOLLAR

Resistance should appear near 7687 and 7763 to 7777

Support should appear near 7601 to 7587

DECEMBER AUSSIE DOLLAR

Resistance should appear near 7328 to 7342

Support should appear near 7088 to 7074

THE PRECIOUS METALS

DECEMBER GOLD

Resistance should appear near 1967 and 1982 to 1996

Support should appear near 1946 and 1909 to 1902

DECEMBER COPPER

Resistance should appear near 31940 to 32130

Support should appear near 30450 to 30360

DECEMBER SILVER

Resistance should appear near 2716 to 2724

Support should appear near 2370 to 2354

THE EXCITING ENERGIES

DECEMBER CRUDE OIL

Resistance should appear near 3909 to 3929

Support should appear near 3386 to 3377

DECEMBER HEATING OIL

Support should appear near 10680 to 10580

Resistance should appear near 11920 to 12030

DECEMBER UNLEADED GAS

Support should appear near 10037 to 10021

Resistance should appear near 11340 to 11360

JANUARY NATURAL GAS

Support should appear near 2937 to 2928

Support should appear near 3092 to 3102

THE GRANDE' GRAINS

JANUARY SOYBEANS

Support should appear near 1068 to 1058

Resistance should appear near 1130 to 1136

DECEMBER SOYOIL

Support should appear near 3443 to 3425

Resistance should appear near 3613 to 3623

DECEMBER SOYMEAL

Resistance should appear near 398.2 to 399.2

Support should appear near 374.8 to 373.4

DECEMBER CORN

Resistance should appear near $416 \frac{1}{4}$ to $418 \frac{1}{4}$

Support should appear near $374 \frac{3}{4}$ to $373 \frac{1}{2}$

DECEMBER WHEAT

Support should appear near $580 \frac{1}{2}$ to $579 \frac{1}{4}$

Resistance should appear near $616 \frac{1}{2}$ to 619

THE LIVELY LIVESTOCK

DECEMBER CATTLE

Resistance should appear near 10960 to 11010

Support should appear near 10680 and 10580

FEBRUARY CATTLE

Resistance should appear near 11300 to 11360

Support should appear near 11155 and 11010 to 10960

DECEMBER HOGS

Resistance should appear near 6577 to 6592 and 6657 to 6672

Support should appear near 6357 to 6337 and 6272 to 6257

FEBRUARY HOGS

Resistance should appear near 6897 to 6837

Support should appear near 6592 to 6572

THE SATISFYING SOFTS

DECEMBER COFFEE

Resistance should appear near 10960 to 11010

Support should appear near 10360 to 10320

DECEMBER COCOA

Resistance should appear near 2354 to 2370

Support should appear near 2185 to 2170

MARCH SUGAR

Support appear near 1383 to 1377

Resistance should appear near 1529 to 1535

DECEMBER COTTON

Resistance should appear near 7074 to 7088

Support should appear near 6673 to 6659

--A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

Bill

Sunday November 8, 2020

7:00 PM, South Florida Beach Time

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