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Morning Investment Comments Thursday November 12th, 2020

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"Observation. experience, memory and mathematics--These are what a successful trader must depend on. A man can have great mathematical ability and unusual power of accurate observation and yet fail in speculation unless he also possesses the experience and memory." -Reminiscences of a Stock operator-

Wednesday November 11th, 2020 10:00 PM South Florida Beach Time

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Support is near 28,290.00 to 28,120.00

Resistance should appear 29,720.00 to 29,990.00

DECEMBER E-MINI SP500

Support should appear near 3443.00 to 3425.00

Resistance should appear near 3613.00 to 3623.00

NASDAQ COMPOSITE

Resistance should appear near 11,920.00 to 12,030.00 Support should appear near 11,010.00 to 10,960.00

DECEMBER 30 YR BONDS

Resistance should appear near 171-21 and 172-21 Support is near 168-21 and 165-21

DECEMBER 10 YR NOTES

Resistance should appear near 138-07 and 138-21 Support should appear near 135-21 and 134-21

THE FRENZIED FOREX FRONT

DECEMBER DOLLAR INDEX

Resistance should appear near 9316 to 9347 Support should appear near 9237 and 9156 to 9140

DECEMBER JAPANESE YEN

Resistance should appear near 9526 to 9542 Support should appear near 9347 to 9316

DECEMBER EURO CURRENCY

Support should appear near 11690 to 11640 Resistance should appear near 11920 to 12030

DECEMBER SWISS FRANC

Resistance should appear near 10960 to 11010 Support should appear near 10820 and 10687

DECEMBER BRITISH POUND

Support should appear near 13100 to 13040 Resistance should appear near 13340 to 13460

DECEMBER CANADIAN DOLLAR

Resistance should appear near 7763 to 7777 Support should appear near 7601 to 7587

DECEMBER AUSSIE DOLLAR

Resistance should appear near 7328 to 7342 Support should appear near 7088 to 7074

THE PRECIOUS METALS

DECEMBER GOLD

Resistance should appear near 1902 to 1909 Support should appear near 1822 to 1808

DECEMBER COPPER

Resistance should appear near 31940 to 32130 Support should appear near 30450 to 30360

DECEMBER SILVER

Resistance should appear near 2552 to 2568 Support should appear near 2275 to 2267

THE EXCITING ENERGIES

DECEMBER CRUDE OIL

Resistance should appear near 4370 to 4381 Support should appear near 3748 to 3734

DECEMBER HEATING OIL

Support should appear near 12030 to 11920 Resistance should appear near 13040 to 13100

DECEMBER UNLEADED GAS

Support should appear near 11360 to 11300 Resistance should appear near 11920 to 12030

JANUARY NATURAL GAS

Support should appear near 2937 to 2928 Support should appear near 3148 to 3157

THE GRANDE' GRAINS

JANUARY SOYBEANS

Support should appear near 1101 to 1096 Resistance should appear near 1164 to 1169

DECEMBER SOYOIL

Support should appear near 3503 to 3493 Resistance should appear near 3795 to 3806

DECEMBER SOYMEAL

Resistance should appear near 404.6 to 405.6 Support should appear near 386.7 to 385.8

DECEMBER CORN

Resistance should appear near 430 ½ to 431 ½ Support should appear near 412 to 411

DECEMBER WHEAT

Support should appear near 580 ½ to 579 ¼ Resistance should appear near 616 ½ to 619

THE LIVELY LIVESTOCK

DECEMBER CATTLE

Resistance should appear near 11300 to 11360 Support should appear near 11010 to 10960

FEBRUARY CATTLE

Resistance should appear near 11640 to 11690 Support should appear near 11360 to 11300

DECEMBER HOGS

Resistance should appear near 6577 to 6592 and 6657 to 6672 Support should appear near 6357 to 6337 and 6272 to 6257

FEBRUARY HOGS

Resistance should appear near 6657 to 6672 and 6742 to 6757 Support should appear near 6432 to 6417 and 6357 to 6337

THE SATISFYING SOFTS

MARCH COFFEE

Resistance should appear near 11300 to 11360 Support should appear near 10680 to 10580

MARCH COCOA

Resistance should appear near 2411 to 2419 Support should appear near 2275 to 2267

MARCH SUGAR

Support appear near 1383 to 1377 Resistance should appear near 1529 to 1535

DECEMBER COTTON

Resistance should appear near 7074 to 7088

Support should appear near 6673 to 6659

--A Ship in Harbor is Safe...But that is not what ships are built for -

Happy Trading! Bill

Wednesday November 11, 2020 11:30 PM, South Florida Beach Time

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