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Morning Investment Comments Thursday December 3, 2020

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"Observation. experience, memory and mathematics--These are what a successful trader must depend on. A man can have great mathematical ability and unusual power of accurate observation and yet fail in speculation unless he also possesses the experience and memory." -Reminiscences of a Stock operator-

Wednesday December 2nd, 2020 10:00 PM South Florida Beach Time

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Support is near 29,370.00 to 29,280.00

Resistance should appear 30,360.00 to 30,450.00

DECEMBER E-MINI SP500

Support should appear near 3623.00 to 3613.00

Resistance should appear near 3682.00 and 3734 to 3748

NASDAQ COMPOSITE

Resistance should appear near 12,680.00 to 12,740.00 Support should appear near 12,030.00 to 11,920.00

MARCH 30 YR BONDS

Resistance should appear near 173-07 and 174-07 Support is near 171-21 and 169-07

MARCH 10 YR NOTES

Resistance should appear near 138-07 and 138-21 Support should appear near 136-21 and 135-21

THE FRENZIED FOREX FRONT

DECEMBER DOLLAR INDEX

Resistance should appear near 9140 to 9156 Support should appear near 9060 to 9044

DECEMBER JAPANESE YEN

Resistance should appear near 9625 to 9641 Support should appear near 9445 to 9429

DECEMBER EURO CURRENCY

Support should appear near 12030 and 11920 Resistance should appear near 12173 and 12320 to 12380

DECEMBER SWISS FRANC

Resistance should appear near 11300 to 11360 Support should appear near 11010 to 10960

DECEMBER BRITISH POUND

Support should appear near 13340 and 13220 Resistance should appear near 13460 and 13770 to 13830

DECEMBER CANADIAN DOLLAR

Resistance should appear near 7763 to 7777 Support should appear near 7601 to 7587

DECEMBER AUSSIE DOLLAR

Resistance should appear near 7486 to 7513 Support should appear near 7343 to 7328

THE PRECIOUS METALS

FEBRUARY GOLD

Resistance should appear near 1858 to 1865 Support should appear near 1822 to 1808

MARCH COPPER

Resistance should appear near 36130 to 36230 Support should appear near 33860 to 33770

MARCH SILVER

Resistance should appear near 2612 to 2620 Support should appear near 2275 to 2267

THE EXCITING ENERGIES

FEBRUARY CRUDE OIL

Resistance should appear near 4639 to 4650 Support should appear near 4315 to 4304

JANUARY HEATING OIL

Support should appear near 12740 to 12680 Resistance should appear near 14150 to 14210

JANUARY UNLEADED GAS

Support should appear near 11690 to 11640 Resistance should appear near 13040 to 13100

FEBRUARY NATURAL GAS

Support should appear near 2568 to 2552 Resistance should appear near 2820 to 2829

THE GRANDE' GRAINS

JANUARY SOYBEANS

Support should appear near 1136 to 1130 Resistance should appear near 1164 to 1169

MARCH SOYOIL

Support should appear near 3563 to 3553 Resistance should appear near 3734 to 3748

MARCH SOYMEAL

Resistance should appear near 390.9 to 392.9 Support should appear near 368.2 to 366.3

MARCH CORN

Resistance should appear near 430 ½ to 431 ½ Support should appear near 399 ¼ to 398 ¼

MARCH WHEAT

Support should appear near 557 ³/₄ to 555 ¹/₄ Resistance should appear near 602 ¹/₄ to 603 ¹/₂

THE LIVELY LIVESTOCK

FEBRUARY CATTLE

Resistance should appear near 11640 to 11690 Support should appear near 11157 and 11017

APRIL CATTLE

Resistance should appear near 11817 and 11920 to 12030 Support should appear near 11640 and 11507

DECEMBER HOGS

Resistance should appear near 6657 to 6672 Support should appear near 6357 to 6337

FEBRUARY HOGS

Resistance should appear near 6807 to 6837 Support should appear near 6592 to 6577

THE SATISFYING SOFTS

MARCH COFFEE

Resistance should appear near 11920 to 12030 Support should appear near 11360 to 11300

MARCH COCOA

Resistance should appear near 2716 to 2724 Support should appear near 2519 to 2511

MARCH SUGAR

Support appear near 1421 to 1415 Resistance should appear near 1484 to 1496

MARCH COTTON

Resistance should appear near 7328 to 7342

Support should appear near 7003 to 6990

--A Ship in Harbor is Safe...But that is not what ships are built for -

Happy Trading! Bill

Wednesday December 2nd 2020 11:00 PM, South Florida Beach Time

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