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Morning Investment Comments
Thursday December 10th, 2020

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“Observation, experience, memory and mathematics--These are what a successful trader must depend on. A man can have great mathematical ability and unusual power of accurate observation and yet fail in speculation unless he also possesses the experience and memory.” -Reminiscences of a Stock operator-

Wednesday December 9th, 2020
10:00 PM South Florida Beach Time

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Support is near 29,370.00 to 29,280.00

Resistance should appear 30,360.00 to 30,450.00

MARCH E-MINI SP500

Support should appear near 3623 to 3613

Resistance should appear near 3682 and 3734 to 3748

NASDAQ COMPOSITE

Resistance should appear near 12,680.00 to 12,740.00

Support should appear near 12,030.00 to 11,920.00

MARCH 30 YR BONDS

Resistance should appear near 173-07 and 173-21

Support is near 170-07 and 169-21

MARCH 10 YR NOTES

Resistance should appear near 138-07 and 138-21

Support should appear near 135-21 and 134-21

THE FRENZIED FOREX FRONT

MARCH DOLLAR INDEX

Resistance should appear near 9140 to 9156

Support should appear near 9060 to 9044

MARCH JAPANESE YEN

Resistance should appear near 9625 to 9645

Support should appear near 9445 to 9429

MARCH EURO CURRENCY

Support should appear near 12030 and 11920

Resistance should appear near 12173 and 12320 to 12380

MARCH SWISS FRANC

Resistance should appear near 11300 to 11360

Support should appear near 11155 and 11010 to 10960

MARCH BRITISH POUND

Support should appear near 13340 and 13227

Resistance should appear near 13460 and 13770 to 13830

MARCH CANADIAN DOLLAR

Resistance should appear near 7836 to 7864

Support should appear near 7689 to 7675

MARCH AUSSIE DOLLAR

Resistance should appear near 7486 to 7513

Support should appear near 7343 to 7328

THE PRECIOUS METALS

FEBRUARY GOLD

Resistance should appear near 1858 to 1865

Support should appear near 1780 to 1774

MARCH COPPER

Resistance should appear near 36130 to 36230

Support should appear near 33860 to 33770

MARCH SILVER

Resistance should appear near 2511 to 2519

Support should appear near 2185 to 2170

THE EXCITING ENERGIES

FEBRUARY CRUDE OIL

Resistance should appear near 4775 to 4785

Support should appear near 4381 to 4370

JANUARY HEATING OIL

Support should appear near 13460 to 13340

Resistance should appear near 14530 to 14590

JANUARY UNLEADED GAS

Support should appear near 11690 to 11640

Resistance should appear near 13040 to 13100

FEBRUARY NATURAL GAS

Support should appear near 2322 to 2315

Resistance should appear near 2663 to 2672

THE GRANDE' GRAINS

JANUARY SOYBEANS

Support should appear near 1136 to 1130

Resistance should appear near 1164 to 1169 and 1180 ½

MARCH SOYOIL

Support should appear near 3682 to 3663

Resistance should appear near 3858 to 3867

MARCH SOYMEAL

Resistance should appear near 390.9 to 392.9

Support should appear near 368.2 to 366.3

MARCH CORN

Resistance should appear near 430 ½ to 431 ½

Support should appear near 412 to 411

MARCH WHEAT

Support should appear near 557 ¾ to 555 ¼

Resistance should appear near 602 ¼ to 603 1/2

THE LIVELY LIVESTOCK

FEBRUARY CATTLE

Resistance should appear near 11152 and 11297

Support should appear near 11010 to 10960 and 10817

APRIL CATTLE

Resistance should appear near 11640 to 11690

Support should appear near 11360 to 11300

FEBRUARY HOGS

Resistance should appear near 6657 to 6672 and 6742 to 6757

Support should appear near 6432 to 6417 and 6357 to 6332

THE SATISFYING SOFTS

MARCH COFFEE

Resistance should appear near 11920 to 12030

Support should appear near 11360 to 11300

MARCH COCOA

Resistance should appear near 2552 to 2568

Support should appear near 2469 to 2461

MARCH SUGAR

Support appear near 1421 to 1415

Resistance should appear near 1529 to 1535

MARCH COTTON

Resistance should appear near 7414 to 7428

Support should appear near 7003 to 6990

--A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!
Bill

Wednesday December 9th 2020
11:35 PM, South Florida Beach Time

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