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Morning Investment Comments Wednesday December 16th, 2020

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"Observation. experience, memory and mathematics--These are what a successful trader must depend on. A man can have great mathematical ability and unusual power of accurate observation and yet fail in speculation unless he also possesses the experience and memory." -Reminiscences of a Stock operator-

Tuesday December 15th, 2020 10:00 PM South Florida Beach Time

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Support is near 29,370.00 to 29,280.00

Resistance should appear 30,360.00 to 30,450.00

MARCH E-MINI SP500

Support should appear near 3623 to 3613

Resistance should appear near 3734 to 3748

NASDAQ COMPOSITE

Resistance should appear near 13,040 to 13,100 Support should appear near 12,030 to 11,920

MARCH 30 YR BONDS

Resistance should appear near 173-21 and 174-07 Support is near 170-07 and 169-21

MARCH 10 YR NOTES

Resistance should appear near 138-07 and 138-21 Support should appear near 135-21 and 134-21

THE FRENZIED FOREX FRONT

MARCH DOLLAR INDEX

Resistance should appear near 9140 to 9156 Support should appear near 8777 to 8762

MARCH JAPANESE YEN

Resistance should appear near 9706 to 9737 Support should appear near 9445 to 9429

MARCH EURO CURRENCY

Support should appear near 12030 and 11920 Resistance should appear near 12320 to 12380

MARCH SWISS FRANC

Resistance should appear near 11360 and 11640 to 11690 Support should appear near 11155 and 11010 to 10960

MARCH BRITISH POUND

Support should appear near 13100 to 13040 Resistance should appear near 13770 to 13830

MARCH CANADIAN DOLLAR

Resistance should appear near 7939 to 7954 Support should appear near 7777 to 7763

MARCH AUSSIE DOLLAR

Resistance should appear near 7587 to 7601 Support should appear near 7428 to 7414

THE PRECIOUS METALS

FEBRUARY GOLD

Resistance should appear near 1902 to 1909 Support should appear near 1780 to 1774

MARCH COPPER

Resistance should appear near 36130 to 36230 Support should appear near 33860 to 33770

MARCH SILVER

Resistance should appear near 2662 to 2672 Support should appear near 2185 to 2170

THE EXCITING ENERGIES

FEBRUARY CRUDE OIL

Resistance should appear near 4915 to 4926 Support should appear near 4381 to 4370

JANUARY HEATING OIL

Support should appear near 13460 to 13340 Resistance should appear near 15290 to 15350

JANUARY UNLEADED GAS

Support should appear near 12030 to 11920 Resistance should appear near 13770 to 13830

FEBRUARY NATURAL GAS

Support should appear near 2322 to 2315 Resistance should appear near 2829 to 2820

THE GRANDE' GRAINS

JANUARY SOYBEANS

Support should appear near 1136 to 1130 Resistance should appear near 1232 to 1238

MARCH SOYOIL

Support should appear near 3748 to 3734 Resistance should appear near 3909 to 3929

MARCH SOYMEAL

Resistance should appear near 404.6 to 405.6 Support should appear near 380.6 to 379.5

MARCH CORN

Resistance should appear near 437 to 438 ¼ Support should appear near 412 to 411

MARCH WHEAT

Support should appear near 580 ½ to 579 ½ Resistance should appear near 625 ¾ to 627

THE LIVELY LIVESTOCK

FEBRUARY CATTLE

Resistance should appear near 11300 to 11360 and 11640 to 11690 Support should appear near 11010 to 10960

APRIL CATTLE

Resistance should appear near 11920 to 12030 Support should appear near 11360 to 11300

FEBRUARY HOGS

Resistance should appear near 6657 to 6672 Support should appear near 6357 to 6337

THE SATISFYING SOFTS

MARCH COFFEE

Resistance should appear near 13040 to 13100 Support should appear near 11360 to 11300

MARCH COCOA

Resistance should appear near 2663 to 2672 Support should appear near 2469 to 2461

MARCH SUGAR

Support appear near 1346 to 1334 Resistance should appear near 1453 to 1459

MARCH COTTON

Resistance should appear near 7763 to 7777 Support should appear near 7170 to 7143

--A Ship in Harbor is Safe...But that is not what ships are built for -

Happy Trading! Bill

Tuesday December 15th 2020 11:35 PM, South Florida Beach Time

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