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## Morning Investment Comments Thursday December 17th, 2020

#### Equity Indices • Treasuries • Forex • Precious Metals • Energy • Grains • Livestock • Softs • Socio Economics since 1979

"Observation. experience, memory and mathematics--These are what a successful trader must depend on. A man can have great mathematical ability and unusual power of accurate observation and yet fail in speculation unless he also possesses the experience and memory." -Reminiscences of a Stock operator-

#### Wednesday December 16th, 2020 10:00 PM South Florida Beach Time

#### THE SENSATIONAL STOCK AND BOND MARKETS

#### DOW JONES INDUSTRIAL AVERAGE

Support is near 29,370.00 to 29,280.00

Resistance should appear 30,920.00 to 30,102.00

#### **MARCH E-MINI SP500**

Support should appear near 3623 to 3613

Resistance should appear near 3734 to 3748

#### NASDAQ COMPOSITE

Resistance should appear near 13,040 to 13,100 Support should appear near 12,030 to 11,920

## MARCH 30 YR BONDS

Resistance should appear near 173-21 and 174-07 Support is near 170-07 and 169-21

#### **MARCH 10 YR NOTES**

Resistance should appear near 138-07 and 138-21 Support should appear near 135-21 and 134-21

#### THE FRENZIED FOREX FRONT

#### MARCH DOLLAR INDEX

Resistance should appear near 9140 to 9156 Support should appear near 8777 to 8762

## MARCH JAPANESE YEN

Resistance should appear near 9706 to 9737 Support should appear near 9445 to 9429

## MARCH EURO CURRENCY

Support should appear near 12030 and 11920 Resistance should appear near 12320 to 12380

## MARCH SWISS FRANC

Resistance should appear near 11360 and 11640 to 11690 Support should appear near 11155 and 11010 to 10960

## MARCH BRITISH POUND

Support should appear near 13100 to 13040 Resistance should appear near 13770 to 13830

## MARCH CANADIAN DOLLAR

Resistance should appear near 7939 to 7954 Support should appear near 7777 to 7763

## MARCH AUSSIE DOLLAR

Resistance should appear near 7763 to 7777 Support should appear near 7428 to 7414

## THE PRECIOUS METALS

#### FEBRUARY GOLD

Resistance should appear near 1902 to 1909 Support should appear near 1780 to 1774

## MARCH COPPER

Resistance should appear near 36630 to 36820 Support should appear near 34430 to 34250

## MARCH SILVER

Resistance should appear near 2662 to 2672 Support should appear near 2275 to 2267

## THE EXCITING ENERGIES

#### FEBRUARY CRUDE OIL

Resistance should appear near 4915 to 4926 Support should appear near 4446 to 4425

#### JANUARY HEATING OIL

Support should appear near 13460 to 13340 Resistance should appear near 15290 to 15350

#### JANUARY UNLEADED GAS

Support should appear near 12740 to 12680 Resistance should appear near 14840 to 14960

#### FEBRUARY NATURAL GAS

Support should appear near 2322 to 2315 Resistance should appear near 2829 to 2820

## THE GRANDE' GRAINS

#### JANUARY SOYBEANS

Support should appear near 1136 to 1130 Resistance should appear near 1232 to 1238

#### MARCH SOYOIL

Support should appear near 3748 to 3734 Resistance should appear near 3909 to 3929

#### MARCH SOYMEAL

Resistance should appear near 404.6 to 405.6 Support should appear near 380.6 to 379.5

## **MARCH CORN**

Resistance should appear near 437 to 438 ¼ Support should appear near 412 to 411

## MARCH WHEAT

Support should appear near 580 ½ to 579 ½ Resistance should appear near 625 ¾ to 627

## THE LIVELY LIVESTOCK

## FEBRUARY CATTLE

Resistance should appear near 11640 to 11690 Support should appear near 11010 to 10960

## **APRIL CATTLE**

Resistance should appear near 11920 to 12030 Support should appear near 11640 and 115070

## **FEBRUARY HOGS**

Resistance should appear near 6657 to 6672 Support should appear near 6357 to 6337

## THE SATISFYING SOFTS

## MARCH COFFEE

Resistance should appear near 13040 to 13100 Support should appear near 11360 to 11300

## **MARCH COCOA**

Resistance should appear near 2552 to 2558 Support should appear near 2469 to 2461

## **MARCH SUGAR**

Support appear near 1346 to 1334 Resistance should appear near 1453 to 1459

# MARCH COTTON

Resistance should appear near 7763 to 7777 Support should appear near 7342 to 7328

## --A Ship in Harbor is Safe...But that is not what ships are built for -

Happy Trading! Bill

Wednesday December 16th 2020 11:45 PM, South Florida Beach Time

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