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# Morning Investment Comments Friday December 18th, 2020

#### Equity Indices • Treasuries • Forex • Precious Metals • Energy • Grains • Livestock • Softs • Socio Economics since 1979

"Observation. experience, memory and mathematics--These are what a successful trader must depend on. A man can have great mathematical ability and unusual power of accurate observation and yet fail in speculation unless he also possesses the experience and memory." -Reminiscences of a Stock operator-

Thursday December 17th, 2020 9:00 PM South Florida Beach Time

#### THE SENSATIONAL STOCK AND BOND MARKETS

#### DOW JONES INDUSTRIAL AVERAGE

Support is near 29,370.00 to 29,280.00

Resistance should appear 30,920.00 to 30,102.00

#### **MARCH E-MINI SP500**

Support should appear near 3623 to 3613

Resistance should appear near 3734 to 3748

#### NASDAQ COMPOSITE

Resistance should appear near 13,040 to 13,100 Support should appear near 12,030 to 11,920

## MARCH 30 YR BONDS

Resistance should appear near 173-07 and 173-21 Support is near 170-07 and 169-21

#### MARCH 10 YR NOTES

Resistance should appear near 138-07 and 138-21 Support should appear near 135-21 and 134-21

#### THE FRENZIED FOREX FRONT

#### MARCH DOLLAR INDEX

Resistance should appear near 9044 to 9060 Support should appear near 8777 to 8762

## MARCH JAPANESE YEN

Resistance should appear near 9706 to 9737 Support should appear near 9542 to 9526

## MARCH EURO CURRENCY

Support should appear near 12030 and 11920 Resistance should appear near 12320 to 12380

## MARCH SWISS FRANC

Resistance should appear near 11360 and 11640 to 11690 Support should appear near 11155 and 11010 to 10960

## MARCH BRITISH POUND

Support should appear near 13100 to 13040 Resistance should appear near 13770 to 13830

## MARCH CANADIAN DOLLAR

Resistance should appear near 7939 to 7954 Support should appear near 7777 to 7763

## MARCH AUSSIE DOLLAR

Resistance should appear near 7763 to 7777 Support should appear near 7428 to 7414

## THE PRECIOUS METALS

#### FEBRUARY GOLD

Resistance should appear near 1902 to 1909 Support should appear near 1822 to 1808

## MARCH COPPER

Resistance should appear near 36630 to 36820 Support should appear near 34430 to 34250

## MARCH SILVER

Resistance should appear near 2662 to 2672 Support should appear near 2275 to 2267

## THE EXCITING ENERGIES

## FEBRUARY CRUDE OIL

Resistance should appear near 4915 to 4926 Support should appear near 4650 to 4639

## JANUARY HEATING OIL

Support should appear near 14210 to 14150 Resistance should appear near 15290 to 15350

## JANUARY UNLEADED GAS

Support should appear near 12740 to 12680 Resistance should appear near 14840 to 14960

## FEBRUARY NATURAL GAS

Support should appear near 2322 to 2315 Resistance should appear near 2829 to 2820

## THE GRANDE' GRAINS

#### JANUARY SOYBEANS

Support should appear near 1169 to 1164 Resistance should appear near 1232 to 1238

#### **MARCH SOYOIL**

Support should appear near 3806 to 3795 Resistance should appear near 4046 to 4056

## MARCH SOYMEAL

Resistance should appear near 404.6 to 405.6 Support should appear near 380.6 to 379.5

## **MARCH CORN**

Resistance should appear near 437 to 438 ¼ Support should appear near 412 to 411

## MARCH WHEAT

Support should appear near 580 ½ to 579 ½ Resistance should appear near 625 ¾ to 627

## THE LIVELY LIVESTOCK

## FEBRUARY CATTLE

Resistance should appear near 11640 to 11690 Support should appear near 11300 and 11157

## **APRIL CATTLE**

Resistance should appear near 11920 to 12030 Support should appear near 11640 and 115070

## FEBRUARY HOGS

Resistance should appear near 6657 to 6672 Support should appear near 6357 to 6337

## **APRIL HOGS**

Resistance should appear near 7072 to 7092 Support should appear near 6677 to 6657

## THE SATISFYING SOFTS

## MARCH COFFEE

Resistance should appear near 13040 to 13100 Support should appear near 12030 to 11920

## **MARCH COCOA**

Resistance should appear near 2552 to 2558 Support should appear near 2469 to 2461

## MARCH SUGAR

Support appear near 1346 to 1334 Resistance should appear near 1484 to 1496

## MARCH COTTON

Resistance should appear near 7763 to 7777

Support should appear near 7342 to 7328

--A Ship in Harbor is Safe...But that is not what ships are built for -

Happy Trading! Bill

Thursday December 17th 2020 11:45 PM, South Florida Beach Time

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