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Morning Investment Comments Friday January 8th, 2021

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“Observation, experience, memory and mathematics--These are what a successful trader must depend on. A man can have great mathematical ability and unusual power of accurate observation and yet fail in speculation unless he also possesses the experience and memory.” -Reminiscences of a Stock operator-

Thursday January 7, 2021

10:30 PM South Florida Beach Time

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Support is near 29,900.00 to 29,720.00

Resistance should appear 31480.00 to 31,570.00

MARCH E-MINI SP500

Support should appear near 3623 to 3613

Resistance should appear near 3858 to 3867

NASDAQ COMPOSITE

Resistance should appear near 13,340 to 13,460

Support should appear near 12,380 to 12,320

MARCH 30 YR BONDS

Resistance should appear near 169-21 and 170-07

Support is near 165-21 and 164-07

MARCH 10 YR NOTES

Resistance should appear near 137-07 and 137-21

Support should appear near 135-21 and 134-21

THE FRENZIED FOREX FRONT

MARCH DOLLAR INDEX

Resistance should appear near 9044 to 9060

Support should appear near 8964 to 8934

MARCH JAPANESE YEN

Resistance should appear near 9706 to 9737

Support should appear near 9542 to 9526

MARCH EURO CURRENCY

Support should appear near 12030 to 11920

Resistance should appear near 12320 to 12380

MARCH SWISS FRANC

Resistance should appear near 11500 and 11640 to 11690

Support should appear near 11300 and 11227

MARCH BRITISH POUND

Support should appear near 13460 to 13340

Resistance should appear near 13615 and 13770 to 13830

MARCH CANADIAN DOLLAR

Resistance should appear near 7836 to 7864

Support should appear near 7777 to 7763

MARCH AUSSIE DOLLAR

Resistance should appear near 7836 to 7864

Support should appear near 7513 to 7487

THE PRECIOUS METALS

FEBRUARY GOLD

Resistance should appear near 1946 to 1953

Support should appear near 1865 to 1858

MARCH COPPER

Resistance should appear near 37340 to 37480

Support should appear near 35030 to 34930

MARCH SILVER

Resistance should appear near 2820 to 2829

Support should appear near 2519 to 2511

THE EXCITING ENERGIES

MARCH CRUDE OIL

Resistance should appear near 5200 to 5211

Support should appear near 4650 to 4639

FEBRUARY HEATING OIL

Support should appear near 14590 to 14530

Resistance should appear near 15690 to 15760

FEBRUARY UNLEADED GAS

Support should appear near 14590 to 14530

Resistance should appear near 16090 to 16150

MARCH NATURAL GAS

Support should appear near 2469 to 2461

Resistance should appear near 2716 to 2724

THE GRANDE' GRAINS

MARCH SOYBEANS

Support should appear near 1310 to 1304

Resistance should appear near 1377 to 1383

MARCH SOYOIL

Support should appear near 4249 to 4238

Resistance should appear near 4571 to 4582

MARCH SOYMEAL

Resistance should appear near 463.9 to 465

Support should appear near 412.0 to 411.0

MARCH CORN

Resistance should appear near $512 \frac{3}{4}$ to $513 \frac{3}{4}$

Support should appear near $478 \frac{1}{2}$ to $477 \frac{1}{2}$

MARCH WHEAT

Support should appear near 627 to $625 \frac{3}{4}$

Resistance should appear near $665 \frac{3}{4}$ $667 \frac{1}{4}$

THE LIVELY LIVESTOCK

FEBRUARY CATTLE

Resistance should appear near 11640 to 11690

Support should appear near 11360 to 11300

APRIL CATTLE

Resistance should appear near 12030 and 12172

Support should appear near 11640 to 11690

FEBRUARY HOGS

Resistance should appear near 7072 to 7092

Support should appear near 6672 to 6657

APRIL HOGS

Resistance should appear near 7327 to 7342 and 7412 to 7437

Support should appear near 7087 to 7072 and 7007 to 6992

THE SATISFYING SOFTS

MARCH COFFEE

Resistance should appear near 11690 to 11640

Support should appear near 12320 to 12380

MARCH COCOA

Resistance should appear near 2552 to 2569

Support should appear near 2370 to 2354

MARCH SUGAR

Support appear near 1535 to 1529

Resistance should appear near 1642 to 1655

MARCH COTTON

Resistance should appear near 8029 to 8044

Support should appear near 7777 to 7763

--A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

Bill

Thursday January 7th, 2021

11:30 PM, South Florida Beach Time

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